

Osceola County
Housing Finance Authority

Adopted Budget
FY2026-FY2027



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Osceola County
Housing Finance Authority
Adopted Budget
General Fund

Description	Adopted Budget FY2026	Adopted Budget FY2027
<u>Revenues</u>		
Carry Forward Surplus	\$ 73,750	\$ 72,000
Total Revenues	\$ 73,750	\$ 72,000
<u>Expenditures</u>		
<i>General & Administrative</i>		
Attorney	\$ 10,000	\$ 10,000
Management Fees	\$ 25,000	\$ 25,000
Website Maintenance **	\$ 2,950	\$ 1,200
Postage & Delivery	\$ 1,000	\$ 1,000
Insurance	\$ 6,000	\$ 6,000
Copies	\$ 1,000	\$ 1,000
Legal Advertising	\$ 2,500	\$ 2,500
Office Supplies	\$ 625	\$ 625
Travel Per Diem	\$ 2,000	\$ 2,000
Training	\$ 1,500	\$ 1,500
Contingencies	\$ 5,000	\$ 5,000
Dues, Licenses & Subscriptions	\$ 16,175	\$ 16,175
Total Expenditures	\$ 73,750	\$ 72,000
Excess Revenues/(Expenditures)	\$ -	\$ -

**Budget amount includes a one-time website creation fee in FY26.

Osceola County
Housing Finance Authority
General Fund Narrative

Revenues:

Carry Forward Surplus

Represents funds from prior periods that the Housing Finance Authority (HFA) will use to fund general fund expenses for the fiscal year.

Expenditures:

General & Administrative:

Attorney

The HFA's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Management Fees

The HFA receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Website Maintenance

Represents the costs with Governmental Management Services – Central Florida, LLC associated with monitoring and maintaining the HFA's website. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Postage & Delivery

The HFA incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The HFA's general liability and public official's liability insurance coverages.

Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The HFA is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

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Travel Per Diem

The Board can be reimbursed for travel expenditures related to the conducting of HFA business.

Training

Represents the costs associated with registration for the Florida Association of Local Housing Finance Authorities (FLALHFA) annual educational conference. The cost is based on registration of two individuals.

Contingencies

Bank charges and any other miscellaneous expenses incurred during the year.

Dues, Licenses & Subscriptions

The HFA is required to pay an annual fees to the Florida Department of Commerce for \$175, a membership fee for the FLALHFA and an annual donation to the Sadowski Education Effort.